

DRAXIS ENVIRONMENTAL TECHNOLOGIES SOCIETE ANONYME
FINANCIAL STATEMENTS of 31 DECEMBER 2019
BALANCE SHEET AS AT DECEMBER 31, 2019 (JANUARY 1 - DECEMBER 31, 2019) 11th YEAR

INFORMATION

Registration Number: AP.MAE 67414/62/B/08/222 AP. ΓΕΜΗ 42166406000
 Website: <https://draxis.gr>
 Date of approval of the annual financial statements: Thessaloniki, 30/6/2020
 Certified public accountant: Mandilaras P. Dimitrios
 Certified public accounting Firm: ARGO ELEGKTIKI EPE

Model B.1.1: Balance Sheet – Separate financial statements
(financial items at cost)

	Note	2019	2018		Note	2019	2018
A. Non-current assets				A. Equity			
Tangible fixed assets				Capital paid-up			
Property	B.1	33.043,44	61.163,89	Share capital	B.3	390.840,00	390.840,00
Machinery	B.1	0,00	125.396,22	Share premium	B.3	0,00	0,00
Fixture & fittings/ other equipment	B.1	62.876,24	58.484,93	Owners' deposits	B.3	0,00	0,00
Investment property	B.1	0,00	0,00	Treasury shares	B.3	0,00	0,00
Biological assets	B.1	0,00	0,00	Total(a)		390.840,00	390.840,00
Other	B.1	0,00	0,00	Differences fair value			
Total(a)		95.919,68	245.045,04	Differences of tangible assets		0,00	0,00
Intangible fixed assets				Differences in value of available for sale		0,00	0,00
Development expenditure	B.1	0,00	0,00	Differences value cash flow hedging instruments		0,00	0,00
Goodwill	B.1	0,00	0,00	Total (b)		0,00	0,00
Other intangible assets	B.1	3.866,81	6.083,46	Reserves and retained earnings			
Total (b)		3.866,81	6.083,46	Statutory reserves	B.3	40.883,75	40.815,02
Advances and non-current assets under development (C)				Non-taxed reserves	B.3	0,00	0,00
	B.1	0,00	0,00	Retained earnings	B.3	232.828,28	216.173,61
Financial assets				Total (c)		273.712,03	256.988,63
Loans and receivables	B.2.2	0,00	0,00	Exchange differences (d)			
Debt instruments		0,00	0,00			0,00	0,00
Investments in subsidiaries, associates and joint ventures	B.19	45.000,00	0,00	A. Total equity (a+b+c+d)			
Other equity instruments		0,00	0,00			664.552,03	647.828,63
Other		6.408,00	6.415,73	B. Forecasts			
Total (d)		51.408,00	6.415,73	Provisions for employee benefits	B.2.9	0,00	0,00
Deferred tax asset (e)				Other provisions	B.2.9	0,00	0,00
		0,00	0,00	Total (e)		0,00	0,00
Total non-current assets (a+b+c+d+e)				C. Liabilities			
		151.194,49	257.544,23	Long-term liabilities			
Current assets				Loans			
Stocks				B.2.6 83.532,85 93.754,22			
Finished and unfinished products		0,00	0,00	Other long-term liabilities			
Merchandises		0,00	0,00	B.2.7 0,00 0,00			
Raw materials and various materials		0,00	0,00	B.2.8 4.054,71 8.172,59			
Biological assets		0,00	0,00	Deferred taxes			
Advances for inventories	B.2.2	0,00	0,00	0,00 0,00			
Other stocks		0,00	0,00	Total (f)			
Total (f)		0,00	0,00	87.587,56 101.926,81			
Financial assets and prepayments				Short-term liabilities			
Trade receivables	B.2.1	322.192,65	304.682,29	Bank loans			
Accrued revenue for the period		0,00	118.233,36	0,51 0,00			
Other receivables	B.2.2	105.082,80	110.226,56	Short-term part of long-term debts			
Other financial assets		43.802,07	43.473,84	B.2.4 10.213,26 10.205,60			
Prepaid expenses		8.923,85	7.939,76	Trade payables			
Cash and cash equivalents	B.2.3	611.931,69	603.808,76	B.2.4 120.909,52 302.308,08			
Total (g)		1.091.933,06	1.188.364,57	Income taxes			
B. Total current assets (f + g)				B.2.5 35.768,68 26.649,69			
		1.091.933,06	1.188.364,57	Other taxes and levies			
Total assets (A + B)				B.2.5 16.212,01 20.311,57			
		1.243.127,55	1.445.908,80	Social security organizations			
				B.2.5 25.140,06 21.593,66			
				Other liabilities			
				B.2.5 7.718,93 99.462,54			
				Accrued expenses			
				2.551,54 2.634,60			
				Deferred income			
				272.473,45 212.987,62			
				Total (g)			
				490.987,96 696.153,36			
				C. Total liabilities (f + g)			
				578.575,52 798.080,17			
				Total equity, provisions and liabilities (A+B+C)			
				1.243.127,55 1.445.908,80			
				0,00 0,00			

Model B.3: Statement of Changes in Equity for the period

	Share capital	Share premium	Owners' deposits	Treasury shares	Differences fair value	Statutory reserves	Non-taxed reserves	Retained earnings	A. Total equity (a+b+c+d)
Total	31/12/2017	390.840,00	0,00	0,00	0,00	37.440,22	0,00	299.262,04	727.542,26
Changes in accounting policies and correction of errors		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Changes in the period		0,00	0,00	0,00	0,00	3.374,80	0,00	-3.374,80	0,00
Internal transport		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Distribution in		0,00	0,00	0,00	0,00	0,00	0,00	-55.000,00	-55.000,00
Period results		0,00	0,00	0,00	0,00	0,00	0,00	-24.713,63	-24.713,63
Total	31/12/2018	390.840,00	0,00	0,00	0,00	40.815,02	0,00	216.173,61	647.828,63
Changes in the period		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Internal transport		0,00	0,00	0,00	0,00	68,73	0,00	-68,73	0,00
Dividend distributions		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Period results		0,00	0,00	0,00	0,00	0,00	0,00	16.723,40	16.723,40
Total	31/12/2019	390.840,00	0,00	0,00	0,00	40.883,75	0,00	232.828,28	664.552,03

Model B.2.1: Income statement by function – Separate financial statements

	Note	2019	2018
Net turnover	B.8.1	1.654.378,31	1.338.000,45
Cost of sales		-1.359.036,64	-1.134.771,58
Gross margin		295.341,67	203.228,87
Other ordinary revenue	B.8.1	0,00	0,00
Administration expenses		-132.951,30	-105.091,01
R&D expenses		-80,92	0,00
Selling and distribution expenses		-18.137,70	-12.605,22
Other expenses and losses		-9.398,98	-321,17
Impairment of assets (net amount)		-81.226,77	-80.993,75
Gains/Losses on disposal of non-current assets		0,00	0,00
Gains/Losses from measurement at fair value		0,00	0,00
Revenue from investments		0,00	0,00
Gain from bargain purchase of a business		0,00	0,00
Other revenue and gains		5.385,82	8.431,73
Income before interest and tax		58.931,82	12.649,45
Interest income		377,67	29,06
Interest expense		-6.817,41	-10.742,45
Income before tax		52.492,08	1.936,06
Income before tax		-35.768,68	-26.649,69
Net income for the period		16.723,40	-24.713,63

The President of the Board of Directors The Member of the Board of Director

IOANNA PAVLOU CHRISTODOULOS KERATIDIS
 ID No AZ 171087 ID No AN 206885

The Superintendent Accounting

Andreas Petridis
 ID No: AM263954
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